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From the Birmingham Business Journal:

<https://www.bizjournals.com/birmingham/news/2021/09/22/brookwood-village-parcel-sells-in-10m-deal.html>

## Colliers, Fairway Investments purchases Macy's at Brookwood Village in joint venture

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Another piece of Brookwood Village has changed hands.

Macy's Retail Holdings LLC has sold the Macy's department store location at 614 Brookwood Village in Homewood to Brookwood Office Partners LLC in a sale-leaseback transaction totaling \$10 million, according to Jefferson County public records.

Brookwood Office Partners is a partnership organized by Colliers | Alabama President Joe Sandner IV and includes Fairway Investments.

Fairway and Atlanta-based Pope & Land acquired the bulk Brookwood Village in a \$21 million deal in early August. That bulk purchase included the space from Belk up to Macy's as well as the adjoining Fresh Market. It did not include Target, Macy's or Brookwood Office Center, which houses O'Henry's Coffees and Jos. A. Bank.

Sander said a release from Colliers | Alabama that he has been in discussions with Fairway for several months, and the two companies will be working on a long-term master redevelopment plan for the entire site over the next several months.



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Macy's at Brookwood Village sells in a \$10 million deal.

“We think joining forces with Fairway and Pope & Land is the best thing to do for this property, and we look forward to helping to create a truly special place in our community,” Sandner said.

For now, Macy’s has leased the 231,500-square-foot building for an undisclosed term and will continue to operate its store for the foreseeable future, according to the release.

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